A BILL FOR AN ACT

To further amend Public Law No. 12-36, as amended, by amending section 1 thereof to deposit certain funds appropriated therein into the fund within the General Fund entitled "Public Projects for Chuuk Election District No. 5".

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 1 of Public Law No. 12-36, as amended by

2 Public Laws Nos. 12-67 and 13-52 is hereby further amended to read

3 as follows:

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"Section 1. All sums directly or indirectly received as the FSM's portion of the revenue sharing component of payments by the State for wages and salaries tax, penalties and interest, in an amount not to exceed \$941,164, are hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2002, for [programs and project grants in the State of Chuuk, including the following:

14 Arani \$

15 completed projects, except that, \$22,884 shall be placed

in the fund within the General Fund created pursuant to Public Law No. 13-83 entitled "Public Projects for Chuuk

Nema municipality grant - purchase of engine for MS Lien

18 Election District No. 5."

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Section 2. This act shall become law upon approval by the
 2 President of the Federated States of Micronesia or upon its
 3 becoming law without such approval.
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                                       Introduced by: <u>/s/ Moses A. Nelson</u>
 5 Date: <u>09/13/05</u>
                                                           Moses A. Nelson
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